

# **THE BRIDGE YOUTH SERVICE INC**

**ABN: 38 045 799 398**

**Financial Report For The Year Ended  
30 June 2016**

# THE BRIDGE YOUTH SERVICE INC

ABN: 38 045 799 398

## Financial Report For The Year Ended 30 June 2016

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**THE BRIDGE YOUTH SERVICE INC**  
**ABN: 38 045 799 398**  
**COMMITTEE'S REPORT**

Your committee members submit the financial report of the The Bridge Youth Service Inc for the financial year ended 30 June 2016.

**Committee Members**

The names of committee members throughout the year and at the date of this report are:

- Charlotte Brewer appointed (11/11/2015)
- Ayden Graham appointed (11/11/2015)
- Helen Phillips appointed (11/11/2015)
- Helen West appointed (11/11/2015)
- Sharon Hensgen-Smith resigned (1/09/2015)
- Mark Rumble appointed (11/11/2015)
- Felicity Dalle-Nogare appointed (11/11/2015)
- Megan Grey resigned (12/08/2015)
- Melinda Lawley appointed (11/11/2015)

**Principal Activities**

The principal activities of the association during the financial year were:

- to provide social facilities to the young people of the Goulburn Valley and Lower Hume region including assistance with homelessness, education, employment, family support, pregnancy and parenting.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

The profit after providing for income tax amounted to \$69,102.

Signed in accordance with a resolution of the Members of the Committee.



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**Charlotte Brewer**



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**Ayden Graham**

Dated this 20<sup>th</sup> day of October 2016

**THE BRIDGE YOUTH SERVICE INC**  
**ABN: 38 045 799 398**  
**STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 \$	2015 \$
Revenue	2	1,772,915	1,659,148
Employee provisions expense		(1,348,883)	(1,299,090)
Depreciation and amortisation expense		(67,273)	(74,105)
Sundry expenses	3	(268,710)	(294,138)
<b>Current year surplus before income tax</b>		<u>88,049</u>	<u>(8,185)</u>
Add: Revamp Net Surplus	2	24,456	44,584
<b>Net profit/(loss) from operations</b>		<u>112,505</u>	<u>36,399</u>
Less: Transfer to Future Development Fund Revamp Net Surplus	2	(24,456)	(44,584)
<b>Interest of Future Development Fund</b>		<u>(18,947)</u>	<u>(18,690)</u>
Income tax expense	4	-	-
<b>Net current year surplus</b>		<u>69,102</u>	<u>(26,875)</u>
Net current year surplus attributable to members of the entity		<u><u>69,102</u></u>	<u><u>(26,875)</u></u>

The accompanying notes form part of the financial statements.

**THE BRIDGE YOUTH SERVICE INC**  
**ABN: 38 045 799 398**  
**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016	2015
<b>Net current year surplus/(loss)</b>		\$ 69,102	\$ (26,875)
<b>Other comprehensive income</b>			
<b>Total other comprehensive income for the year, net of tax</b>		-	-
<b>Total comprehensive income for the year, net of tax</b>		<u>69,102</u>	<u>(26,875)</u>
<b>Total comprehensive income attributable to members of the entity</b>		<u>69,102</u>	<u>(26,875)</u>

The accompanying notes form part of these financial statements.

**THE BRIDGE YOUTH SERVICE INC**  
**ABN: 38 045 799 398**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016**

	Note	2016 \$	2015 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash on hand	6	942,963	816,428
Accounts receivable and other debtors	7	404,622	92,857
<b>TOTAL CURRENT ASSETS</b>		<u>1,347,585</u>	<u>909,285</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	913,215	928,402
<b>TOTAL NON-CURRENT ASSETS</b>		<u>913,215</u>	<u>928,402</u>
<b>TOTAL ASSETS</b>		<u>2,260,800</u>	<u>1,837,687</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable and other payables	9	494,418	205,054
Employee provisions	10	76,414	59,052
<b>TOTAL CURRENT LIABILITIES</b>		<u>570,832</u>	<u>264,106</u>
<b>NON-CURRENT LIABILITIES</b>			
Employee provisions	10	38,966	35,085
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>38,966</u>	<u>35,085</u>
<b>TOTAL LIABILITIES</b>		<u>609,798</u>	<u>299,191</u>
<b>NET ASSETS</b>		<u>1,651,002</u>	<u>1,538,496</u>
<b>EQUITY</b>			
Reserves	16	276,868	336,982
Retained surplus		1,374,134	1,201,514
<b>TOTAL EQUITY</b>		<u>1,651,002</u>	<u>1,538,496</u>

The accompanying notes form part of these financial statements.

**THE BRIDGE YOUTH SERVICE INC**  
**ABN: 38 045 799 398**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2016**

Note	Retained Surplus \$	Future Developmen t Fund Reserve \$	Total \$
<b>Balance at 1 July 2014</b>	1,134,542	367,555	1,502,097
<b>Comprehensive income</b>			
Net profit/(loss) for the year	36,399		36,399
Transfer to reserve	(63,274)	63,274	-
Transfer from reserve	93,847	(93,847)	-
<b>Total comprehensive income attributable to members of the entity</b>	<u>66,972</u>	<u>(30,573)</u>	<u>36,399</u>
<b>Balance at 30 June 2015</b>	<u>1,201,514</u>	<u>336,982</u>	<u>1,538,496</u>
<b>Balance as at 1 July 2015</b>			
<b>Comprehensive income</b>			
Net profit/(loss) for the year	112,505		112,505
Transfer to reserve	(43,403)	43,403	-
Transfer from reserve	103,517	(103,517)	-
<b>Total comprehensive income attributable to members of the entity</b>	<u>172,619</u>	<u>(60,114)</u>	<u>112,505</u>
<b>Balance at 30 June 2016</b>	<u><u>1,374,133</u></u>	<u><u>276,868</u></u>	<u><u>1,651,001</u></u>

The accompanying notes form part of these financial statements.

**THE BRIDGE YOUTH SERVICE INC**  
**ABN: 38 045 799 398**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2016**

	Note	2016 \$	2015 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Contributions (members) received		1,634,341	1,660,234
Payments to suppliers and employees		(1,502,178)	(1,545,675)
Interest received		2,906	3,106
Net cash provided by/(used in) operating activities	11	<u>135,069</u>	<u>117,665</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment		38,404	27,707
Interest received		18,947	18,690
Proceeds from future developments reserve fundraising		24,456	44,584
Purchase of property, plant and equipment		(90,340)	(59,123)
Net cash provided by/(used in) investing activities		<u>(8,533)</u>	<u>31,858</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash held		126,536	149,523
Cash on hand at beginning of financial year		816,427	666,904
Cash on hand at end of financial year	6	<u>942,963</u>	<u>816,427</u>

The accompanying notes form part of these financial statements.



**THE BRIDGE YOUTH SERVICE INC**  
**ABN: 38 045 799 398**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

The financial statements cover The Bridge Youth Service Inc as an individual entity. The Bridge Youth Service Inc is an association incorporated in [insert state] and operating pursuant to the Associations Incorporation Reform Act 2012.

**Note 1 Summary of Significant Accounting Policies**

**Basis of Preparation**

These general purpose financial statements have been prepared in accordance with the *Associations Incorporation Reform Act 2012* and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**Accounting Policies**

**(a) Income Tax**

The organisation is exempt from income tax expense

**(b) Property, Plant and Equipment**

**Plant and equipment**

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(g) for details of impairment).

The cost of fixed assets constructed by the association includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

**Depreciation**

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Property	2.5%
Plant & Equipment	10 - 66.66%
Motor Vehicles	16.66 - 25%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss when the item is derecognised. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

**(c) Employee Provisions**

**Short-term employee benefits**

Provision is made for the Association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The association's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current accounts payable and other payables in the statement of financial position.

**THE BRIDGE YOUTH SERVICE INC**  
**ABN: 38 045 799 398**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

**Other long-term employee benefits**

Provision is made for employees' annual leave entitlements not expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates approximating the terms of the obligations. Any remeasurements of other long-term employee benefit obligations due to changes in assumptions are recognised in profit or loss in the periods in which the changes occur.

The association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**(d) Cash on Hand**

Cash on hand includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

**(e) Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(f) for further discussion on the determination of impairment losses.

**(f) Revenue and Other Income**

Non-reciprocal grant revenue is recognised profit or loss when the association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before the entity is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

The association receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax.

**(g) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

**(h) Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**THE BRIDGE YOUTH SERVICE INC**  
**ABN: 38 045 799 398**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

Where the association retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period is presented in addition to the minimum comparative financial statements.

**(i) Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**Note 2 Revenue and Other Income**

	2016	2015
	\$	\$
Revenue		
— grants state and/or federal	1,420,468	1,403,974
— donations received	15,975	12,998
— other revenue from operating activities	4,420	43,067
— interest income	21,853	21,796
— proceeds on sale of property, plant and equipment	959	6,957
— Other non-gov't grants and donations	309,240	170,356
	1,772,915	1,659,148
Total revenue	1,772,915	1,659,148

**Revamp Surplus**

— total income	122,669	149,849
— total expenses	(98,213)	(105,265)
	24,456	44,584

**Note 3 Sundry Expenses**

	2016	2015
	\$	\$
<b>Sundry Expenses</b>		
— Office Expenses	94,164	76,834
— Client & program costs	97,177	135,653
— Motor vehicle expenses	39,734	36,139
— Other expenses from ordinary activities	37,635	45,512
Total sundry expenses	268,710	294,138

**Note 4 Income Tax Expense**

The Bridge Youth Service Incorporated is exempt from income tax expense.

**Note 5 Auditor's Fees**

	2016	2015
	\$	\$
Remuneration of the auditor of the association for:		
— auditing or reviewing the financial report	6,413	6,449
	6,413	6,449

**Note 6 Cash on Hand**

	2016	2015	
	\$	\$	
Cash at bank - unrestricted	941,663	815,128	
Cash on hand	1,300	1,300	
	942,963	816,428	

Reconciliation of cash

**THE BRIDGE YOUTH SERVICE INC**  
**ABN: 38 045 799 398**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

Cash on hand at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

Cash on hand	942,963	816,428
	<u>942,963</u>	<u>816,428</u>

**Note 7 Accounts Receivable and Other Debtors**

	2016	2015
Note	\$	\$
CURRENT		
Other debtors	404,622	92,857
Total current accounts receivable and other debtors	<u>404,622</u>	<u>92,857</u>

No impairment of accounts receivable and other debtors was required at 30 June 2016 (2015: \$0).

**Credit risk**

The balances of receivables that remain within initial terms (as detailed in the table below) are considered to be of high credit quality.

	Gross amount	Past due and impaired	Past due but not impaired (days overdue)				Within initial trade terms
			<30	31-60	61-90	>90	
2016	\$	\$	\$	\$	\$	\$	\$
Trade debtors	404,622						404,622
Total	<u>404,622</u>	-	-	-	-	-	<u>404,622</u>

	Gross amount	Past due and impaired	Past due but not impaired (days overdue)				Within initial trade terms
			<30	31-60	61-90	>90	
2015	\$	\$	\$	\$	\$	\$	\$
Trade debtors	92,857					3,100	89,757
Total	<u>92,857</u>	-	-	-	-	<u>3,100</u>	<u>89,757</u>

*Collateral held as security*

No collateral is held as security for any of the accounts receivable or other debtor balances.

**Financial Assets classified as loans and receivables**

	2016	2015
Note	\$	\$
Accounts receivable and other debtors		
— total current	<u>404,622</u>	<u>92,857</u>

**Note 8 Property, Plant and Equipment**

	2016	2015
	\$	\$
Plant & Equipment		
At cost	261,234	242,684
Accumulated depreciation	<u>(201,046)</u>	<u>(177,072)</u>
	60,188	65,612
Buildings & improvements		
At cost	703,711	701,669
Accumulated depreciation	<u>(8,752)</u>	<u>(7,444)</u>
	694,959	694,225
Motor Vehicles		
At cost	272,741	266,533
Accumulated depreciation	<u>(114,673)</u>	<u>(97,968)</u>
	158,068	168,565
Total property, plant and equipment	<u>913,215</u>	<u>928,402</u>

**THE BRIDGE YOUTH SERVICE INC**

**ABN: 38 045 799 398**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

**Movements in carrying amounts**

Movement in carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Property \$	Plant & Equipment \$	Motor vehicles \$	Total \$
Balance at 1 July 2014	695,481	72,768	191,294	959,543
Additions	-	19,037	40,086	59,123
Disposals	-	-	(14,043)	(14,043)
Depreciation expense	(1,256)	(26,193)	(48,772)	(76,221)
Carrying amount at 30 June 2015	<u>694,225</u>	<u>65,612</u>	<u>168,565</u>	<u>928,402</u>
Additions	2,041	18,550	69,749	90,340
Disposals	-	-	(36,486)	(36,486)
Depreciation expense	(1,307)	(23,974)	(43,760)	(69,041)
Carrying amount at 30 June 2016	<u><u>694,959</u></u>	<u><u>60,188</u></u>	<u><u>158,068</u></u>	<u><u>913,215</u></u>

**Note 9 Accounts Payable and Other Payables**

	2016 \$	2015 \$
<b>CURRENT</b>		
Unsecured liabilities	-	-
Accounts payable	96,807	69,884
Grant (state) operating received in advance	397,611	135,170
	<u>494,418</u>	<u>205,054</u>
<b>a. Financial liabilities at amortised cost classified as accounts payable and other payables</b>	2016 \$	2015 \$
Accounts payable and other payables		
— total current	494,418	205,054
— total non-current	-	-
	<u>494,418</u>	<u>205,054</u>
Less grant (state) operating received in advance	<u>(397,611)</u>	<u>(135,170)</u>
Financial liabilities as accounts payable and other payables	<u>96,807</u>	<u>69,884</u>

The average credit period on accounts payable and other payables is 1 month. No interest is payable on outstanding payables during this period.

**Note 10 Employee Provisions**

	2016 \$	2015 \$
<b>CURRENT</b>		
Employee provisions - Annual leave entitlements	76,414	59,052
	<u>76,414</u>	<u>59,052</u>
<b>NON-CURRENT</b>		
Employee provisions - Long service leave	38,966	35,085
	<u>38,966</u>	<u>35,085</u>
Total provisions	<u><u>115,380</u></u>	<u><u>94,137</u></u>

**Employee Provisions - Annual Leave Entitlements**

The provision for employee benefits represents amounts accrued for annual leave.

Based on past experience, the association does not expect the full amount of annual leave to be settled wholly within the next 12 months. However, the amount must be classified as a current liability because the association does not have an unconditional right to defer the settlement of the amount in the event employees wish to use their leave entitlements.

**THE BRIDGE YOUTH SERVICE INC**  
**ABN: 38 045 799 398**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

**Note 11 Cash Flow Information**

	2016	2015
	\$	\$
<b>Reconciliation of cash flows from operating activities with net current year surplus</b>		
Current year surplus/(loss) after income tax	69,102	(26,875)
Non-cash flows in current year surplus:		
— Depreciation expense	67,273	74,105
— Net (gain)/loss on disposal of property, plant and equipment	(959)	(6,957)
Changes in assets and liabilities		
— (Increase)/decrease in accounts receivable and other debtors	(311,765)	36,904
— Increase/(decrease) in accounts payable and other payables	290,175	44,286
— Increase/(decrease) in employee provisions	21,243	(3,798)
	<u>135,069</u>	<u>117,665</u>

**Note 12 Financial Risk Management**

**Financial Risk Management Policies**

The association's Treasurer is responsible for, among other issues, monitoring and managing financial risk exposures of the association. The Treasurer monitors the association's transactions and reviews the effectiveness of controls relating to credit risk, liquidity risk and market risk. Discussions on monitoring and managing financial risk exposures are held bi-monthly and minuted by the committee of management.

The Treasurer's overall risk management strategy seeks to ensure that the association meets its financial targets, while minimising potential adverse effects of cash flow shortfalls.

**Note 13 Reserves**

**Future Development Reserve**

The future development reserve represents funds set aside for future expansion of the association.

	Future Development Fund Reserve
	\$
<b>Balance at 1 July 2014</b>	367,555
<b>Transfer to reserve</b>	63,274
<b>Transfer from reserve</b>	(93,847)
<b>Total comprehensive income</b>	(30,573)
<b>Balance at 30 June 2015</b>	336,982
<b>Balance as at 1 July 2015</b>	
<b>Transfer to reserve</b>	43,403
<b>Transfer from reserve</b>	(103,517)
<b>Total comprehensive income</b>	(60,114)
<b>Balance at 30 June 2016</b>	276,868

**Note 14 Association Details**

The registered office of the association is:

The Bridge Youth Service Inc  
127 Welsford Street  
Shepparton Vic 3630

The principal place of business is:

**THE BRIDGE YOUTH SERVICE INC**  
**ABN: 38 045 799 398**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

The Bridge Youth Service Inc  
127 Welsford Street  
Shepparton Vic 3630

**THE BRIDGE YOUTH SERVICE INC**  
**ABN: 38 045 799 398**  
**ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL POSITION**  
**AND PERFORMANCE OF INCORPORATED ASSOCIATION**

We, Charlotte Brewer, and Ayden Graham, being members of the committee of The Bridge Youth Service Inc, certify that:

The statements attached to this certificate give a true and fair view of the financial position and performance of The Bridge Youth Service Inc during and at the end of the financial year of the association ending on 30 June 2016.

Signed: *Charlotte Brewer*

Dated: 20/10/16

Signed: *Ayden Graham*

Dated: 20/10/16.





## Independent audit report

### **To the members of The Bridge Youth Service Inc**

We have audited the accompanying financial report of The Bridge Youth Service Inc, which comprises the statement of financial position as at 30<sup>th</sup> June 2016, and the statement of comprehensive income for the year then ended, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the Members assertion statement.

### **Member's responsibility for the financial report**

Members of The Bridge Youth Service Inc are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Associations Incorporation Reform Act 2012 and for such internal control as members determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report whether due to fraud or error. In making those assessment, the auditor considers internal control relevant to the Associations preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by members, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Independence**

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

### **Qualification**

The Bridge Youth Service Inc has determined that it is impracticable to establish control over the collection of cash receipts revenue prior to entry in its financial records for the opportunity shop. Accordingly, as the evidence available to us about revenue from these sources was limited, our audit procedures for cash receipts had to be restricted to the amounts recorded in the financial records.

### **Opinion**

In our opinion, the financial report of The Bridge Youth Service Inc presents fairly, in all material respects the The Bridge Youth Service Inc financial position as at 30<sup>th</sup> June 2016, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards the Associations Incorporation Reform Act 2012.

Russell Guppy FCA  
Director  
RP & RG Pty Ltd T/As Wyndham Audit

20/10/2016

Date



CHARTERED ACCOUNTANTS  
AUSTRALIA • NEW ZEALAND

